

NORTH SHORE PICKLEBALL CLUB

INCOME STATEMENT FOR THE YEAR ENDED AUGUST 31, 2017

	\$
REVENUE:	
Memberships	2,090.00
Grant: 55+ BC Games:	3,120.45
Gift - TD Canada Trust	400.00
Tournaments (net)	2,139.90
Shirt Sales	292.93
	<u>8,043.28</u>
EXPENSES:	
Bank Charges	47.50
Banners	250.80
Balls	261.80
Canada Day 150 Celebration	345.58
Club Registration	145.00
Meeting Room Rental	115.46
Mickey McDougall	381.67
Miscellaneous	128.91
Depreciation	1,063.70
	<u>2,740.42</u>
NET INCOME FOR THE YEAR	<u><u>5,302.86</u></u>

BALANCE SHEET AT AUGUST 31, 2017

	\$
ASSETS:	
PB nets, at cost	1,344.00
Storage bins, at cost	783.70
Less: Depreciation	<u>-1,063.70</u>
	1,064.00
Cash at bank	6643.18
Total	<u><u>7707.18</u></u>
LIABILITIES:	
Accounts Payable	<u>432.32</u>
MEMBERS FUNDS:	
Balance at start	1,972.00
Net Income	<u>5,302.86</u>
	<u>7,274.86</u>
Total	<u><u>7707.18</u></u>