

North Shore Pickleball Club

Balance Sheet as of:

April 30, 2019

		2018-2019 Actual	2019-2020 Budget
Cash		10,297	11,359
Prepaid Expenses	Note 1	1,865	1,904
Pickleball Nets & Storage Bins		2,128	2,128
Accum. Depreciation		(2,128)	(2,128)
Equipment, net		-	-
Total Assets		12,162	13,263
Payables		61	-
Deferred Membership Fees	Note 2	4,600	4,700
Net Surplus		7,501	8,563
Total Liabilities and Equity		12,162	13,263

Note 1: credit card fees, PBC and PCO fees related to 2019-2020 membership fees paid in 2018-2019 season

Note 2: memberships for the 2019-2020 season received during the 2018-2019 season

North Shore Pickleball Club

Income Statement

For the year ended: April 30, 2019

	2018-2019 Actual	2019-2020 Budget
REVENUE		
Membership Fees	5,520	6,500
Tournaments (net proceeds)	-	-
Shirt Sales	260	-
Misc. Revenue	43	-
Net Revenue	5,823	6,500
	5,866	
PCO & PBC fees	2,145	2,438
Court Equipment	838	800
Balls	683	700
Bank/Credit Card/Registration System Fees	587	650
Website Expense	458	400
Depreciation Expense	355	-
Meeting Room Rentals	120	100
Advertising	96	100
Special Events	65	200
Miscellaneous	40	50
Total Expenses	5,387	5,438
Net Surplus for the Year	436	1,063
Non cash expense: depreciation expense	355	-
Net Cash Flow	791	1,063