



Treasurer's Report for the year ended April 30, 2020

As you know the North Shore Pickleball Club membership fee for 2019 was \$20.

But what did your membership fee pay for?

It paid \$2.50 to register you as a member of Pickleball BC

It paid \$5.00 to register you as a member of Pickleball Canada

It paid \$2.50 for registration expenses such as credit card and payment processing fees

It paid \$2.50 for court equipment such as nets, leaf blowers, and of course, pickleballs

It paid \$1.70 to promote the game of pickleball and run social events such as the Canada Day celebration

It paid \$1.00 for expenses to run the club

These expenses total approximately \$15.20 per member while the remaining \$4.80 per member has been set aside for future capital expenditures. And, at the end of the 2019 season the club has approximately \$9,800 that would be available for future capital expenditures

What future capital expenditures is the club saving for? It could possibly be for more courts, a bubble for winter play, or even a club house. Any of these capital expenditures would require a substantial amount of funds. Consequently, the board has voted to increase the 2020 membership fee to \$25. The increase in membership fee will allow the club to put aside a larger percentage of the budget for future capital expenditures.

I am excited to be a part of the rapid growth of the game of pickleball and I look forward to what we can achieve for the game on the North Shore once we're allowed out of our homes and back on to the courts.

Sincerely,

Dale Harvey - Treasurer