

North Shore Pickleball Club

Income Statement

April 30, 2020

	2019-2020 Actual	2018-2019 Actual
REVENUE		
Membership Fees	9,558	5,520
Tournaments (net proceeds)	-	-
Shirt Sales	-	260
School Program Revenue	1,000	
Misc. Revenue	-	43
Net Revenue	10,558	5,823
PCO & PBC fees	3,563	2,145
Court Equipment	465	838
Balls	731	683
Bank/Credit Card/Registration System Fees	1,221	587
Website and Communications	104	458
Meeting Expenses	200	120
Advertising	457	96
Special Events	366	65
School Program Expenses	1,000	
Miscellaneous	140	40
Total Expenses	8,246	5,387
Net Surplus for the Month / Year	2,311	436

North Shore Pickleball Club

Balance Sheet as of:

April 30, 2020

		April 30, 2020 Actual	April 30, 2019 Actual
Cash		13,791	10,297
Prepaid Expenses	Note 1	1,335	1,865
Pickleball Nets & Storage Bins		2,128	2,128
Accum. Depreciation		(2,128)	(2,128)
Equipment, net		-	-
Total Assets		15,126	12,162
Payables	Note 2	1,390	61
Deferred Membership Fees	Note 3	3,925	4,600
Net Surplus		9,812	7,501
Total Liabilities and Equity		15,126	12,162

Note 1 - prepaid registration expense and PBC/PCO fees related to prepaid membership fees

Note 2 -2020 balance includes \$395 for pickleballs, \$315 for court supplies, \$460 for registration/PBC/PCO, and \$220 for AGM expenses

Note 3 - prepaid membership fees